

RAILROAD COMMISSION OF TEXAS

OIL AND GAS DIVISION

MICHAEL L. WILLIAMS, CHAIRMAN
VICTOR G. CARRILLO,
COMMISSIONER
ELIZABETH A. JONES,
COMMISSIONER



TOMMIE SEITZ
DIRECTOR, OIL AND GAS DIVISION
DEBBIE LAHOOD
ASST. DIRECTOR, ADMN. COMPLIANCE

1701 N. CONGRESS

CAPITOL STATION - P.O. BOX 12967 AUSTIN, TEXAS 78711-2967

APRIL 23, 2008

PAGE 1

MANAGED PETROLEUM GROUP, INC.
1202 RICHARDSON DR SUITE 309
RICHARDSON TX 75080

Re: Financial Assurance received
Operator Number: 523744
Total amount of Bond, Letter of Credit, or Cash Deposit
previously filed: \$50,000

Dear Operator:

Please be advised that the above-referenced financial assurance has been received and placed on file with the Commission. Commission records indicate that the operator currently has no inactive wells for which extensions to statewide Rule 14(b)(2) are requested.

If you have any questions, please contact the P-5 financial Assurance Section at (512) 463-6772.